

# BIO-key to Sponsor and Attend the 2021 National Association of State Chief Information Officers (NASCIO) Annual Conference, October 10-13 as Cybersecurity Remains a Top Priority

WALL, N.J., October 6, 2021 – <u>BIO-key International, Inc. (NASDAQ: BKYI)</u>, an innovative provider of Identity and Access Management (IAM) and Identity-Bound Biometric (IBB) solutions, will attend and serve as a bronze sponsor of the <u>2021</u> <u>National Association of State Chief Information Officers (NASCIO) Annual Conference</u>, which will take place from October 10 - October 13 in Seattle, WA. BIO-key is attending as a proud Corporate Member of NASCIO, which fosters government excellence through the leadership of quality business practices, information management, and technology.

The NASCIO Annual Conference comes at a time when the government sector faces a plethora of cybersecurity threats, including ransomware, business email compromise, phishing, and data breaches. With many state governments still left underprepared for the relentless onslaught of attacks, cybersecurity is the highest concern. This concern is evident in the <u>NASCIO State CIO Top Ten Policy and Technology Priorities for 2021</u>, which places cybersecurity and risk management as the number one concern for strategy, policy issues, and management processes, and IAM as one of the top three priorities for technologies, applications, and tools.

As a bronze sponsor, BIO-key welcomes the opportunity to network and learn about various topics in state government, including evolving cybersecurity, and sharing information about their flexible IAM solutions, such as their <u>award-winning</u> <u>PortalGuard IDaaS platform</u>. The PortalGuard IDaaS platform is a complete identity and access management (IAM) solution that offers over 16 authentication options for multi-factor authentication (MFA), single sign-on (SSO), and self-service password reset (SSPR), and BIO-key's unique <u>Identity-Bound Biometric solutions</u>. BIO-key's Identity-Bound Biometrics fills the significant user experience gaps in mainstream MFA solutions by positively and conveniently identifying users, not just their device. This event brings together the public and private sectors to improve states' cyber resilience and defend critical infrastructure from ransomware and other debilitating cyberattacks.

"We're proud to sponsor the NASCIO Annual Conference this year," said Kimberly Johnson, VP of Product, BIO-key. "Cybersecurity and IAM challenges are widespread across state agencies, which are historically under-staffed and often lacking in cybersecurity expertise and technical support. We look forward to connecting with state CIOs and their teams to share cybersecurity best practices and discuss flexible and affordable solutions to their unique challenges."

For more information about the NASCIO Annual Conference, <u>please visit the conference website</u>. For more information about BIO-key's IAM solutions for the public sector, <u>please visit BIO-key's website</u>.

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## About BIO-key International, Inc. (www.BIO-key.com)

BIO-key has over two decades of expertise in providing authentication technology for thousands of organizations and millions of users and is revolutionizing authentication with biometric-centric, multi-factor identity and access management (IAM) solutions, including its PortalGuard IAM solution, that provides convenient and secure access to devices, information, applications, and high-value transactions. BIO-key's patented software and hardware solutions, with industry-leading biometric capabilities, enable large-scale on-premises and Identity-as-a-Service (IDaaS) solutions as well as customized enterprise and cloud solutions.

#### **BIO-key Safe Harbor Statement**

All statements contained in this press release other than statements of historical facts are "forward-looking statements" as defined in the Private Securities Litigation Reform Act of 1995 (the "Act"). The words "estimate," "project," "intends," "expects," "anticipates," "believes," and similar expressions are intended to identify forward-looking statements. Such forward-looking statements are made based on management's beliefs, as well as assumptions made by, and information currently available to, management pursuant to the "safe harbor" provisions of the Act. These statements are not guarantees of future performance or events and are subject to risks and uncertainties that may cause actual results to differ materially from those included within or implied by such forward-looking statements. These risks and uncertainties include, without limitation, our history of losses and limited revenue; our ability to raise additional capital; our ability to protect our intellectual property; changes in business conditions; changes in our sales strategy and product development plans; changes in the marketplace; continued services of our executive management team; security breaches; competition in the biometric technology industry; market acceptance of biometric products generally and our products under development; our ability to execute and deliver on contracts in Africa; our ability to expand into Asia, Africa and other foreign markets; the duration and severity of the current coronavirus COVID-19 pandemic and its effect on our business operations, sales cycles, personnel, and the geographic markets in which we operate; delays in the development of products and statements of assumption underlying any of the foregoing as well as other factors set forth under the caption see "Risk Factors" in our Annual Report on Form 10-K for the year ended December 31, 2020 and other filings with the Securities and Exchange Commission. Readers are cautioned not to place undue reliance on these forward-looking statements, which speak only as of the date made. Except as required by law, the Company undertakes no obligation to disclose any revision to these forward-looking statements whether as a result of new information, future events, or otherwise. Additionally, there may be other factors of which the Company is not currently aware that may affect matters discussed in forward-looking statements and may also cause actual results to differ materially from those discussed. In particular, the consequences of the coronavirus outbreak to economic conditions and the industry in general and the financial position and operating results of our Company, in particular, have been material, are changing rapidly, and cannot be predicted.

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BIO-key Media Contact: Erin Knapp Matter Communications BIO-key@matternow.com 914-260-3158

Investor Contacts: William Jones, David Collins Catalyst IR <u>BKYI@catalyst-ir.com</u> 212-924-9800